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# Treasury Financial Manual

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## Bulletin No. 2016-01

Retention: October 1, 2016

To: Heads of Governmental Departments, Agencies, and Others Concerned

Subject: TFM Volume I, Part 2, Chapter 4700 Interim Updates – Part A: Accrued Interest Payable/Interest Receivable, Part B: Intragovernmental Capital Asset Buy/Sell Transactions, and Part C: General Fund Reporting

### 1. Purpose:

This bulletin serves as interim implementation guidance for departments and agencies until the TFM Volume I, Part 2, Chapter 4700 - *Agency Reporting Requirements for the Financial Report of the United States Government* is updated to reflect these changes. This bulletin is divided into the following three parts:

- **Part A – Accrued Interest Payable/Interest Receivable** defines the creation of a United States Standard General Ledger (USSGL) account and respective Reciprocal Category (RC) that can be used to report accrued interest payable on securities issued by the Bureau of the Fiscal Service (Fiscal Service), Federal Financing Bank (FFB), and other agencies with authority to issue securities;
- **Part B – Intragovernmental Capital Asset Buy/Sell Transactions** provides guidance on a new USSGL account that can be used by agencies to expense an asset purchased from another federal entity. In addition, the bulletin modifies the Reclassified Statement of Net Cost to account for memo accounts used in intragovernmental capital asset buy/sell transactions as well; and
- **Part C – General Fund Reporting** provides guidance on a new USSGL account for the General Fund, to be added to Reciprocal Category (RC) 39, which will allow the General Fund to properly account for and eliminate intragovernmental transactions (IGT). The creation of this new account will enable the General Fund to comply with Generally Accepted Accounting Principles (GAAP), by capturing increases and decreases to net position at the transaction level. Additionally, this account will allow for proper IGT eliminations in compliance with GAAP in compilation of the Financial Report of the U.S. Government (FR).

USSGL account attributes and related descriptions can be found at:  
<http://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>.

## **2. Authority:**

Section 405 of the Government Management Reform Act of 1994 [31 U.S.C. 331 (e) (1)] requires that the Secretary of the Treasury annually prepare and submit to the President and the Congress audited financial statements for the preceding fiscal year. The Financial Reports Division (FRD) has the responsibility for preparing, analyzing and publishing the audited financial statements known as the *Financial Report of the United States Government*. TFM Volume I, Part 2, Chapter 4700 provides agencies reporting guidance for the Financial Report of the United States Government including: Closing Package methodology, the Federal Intragovernmental Transaction process, and requirements for submitting pre-closing adjusted trial-balances (ATBs).

## **3. Background:**

### **■ Part A - Accrued Interest Payable/Interest Receivable**

In fiscal year (FY) 2015 and prior, reporting accrued interest payable by federal agencies on borrowings and accrued interest payable by Fiscal Service on agency investments fell under the same RC – 02 - with no distinction between the two. The accrued interest payable by agencies on borrowings was comingled with accrued interest payable on investments by Fiscal Service, FFB, and other agencies with authority to issue securities creating an intragovernmental reporting issue.

### **■ Part B - Intragovernmental Capital Asset Buy/Sell Transactions**

In FY 2015 and prior, reporting of Capitalized Asset Buy/Sell Transactions using RC – 24 was not possible at year-end because memo USSGL accounts 880100-880400 were not crosswalked to a statement creating intragovernmental reporting issues.

### **■ Part C - General Fund Reporting**

The General Fund reporting entity is seeking to properly account for, report, and reconcile the business activity that occurs as a result of issuing and expending appropriation authority. Consistent with efforts to mitigate the longstanding IGT material weakness, the content of this bulletin focuses on the latest improvements to enhance General Fund reporting.

## **4. Prospective Changes for Parts A, B, and C**

### **Part A – Accrued Interest Payable/Interest Receivable Prospective Changes**

#### **4.A.1. Creation of USSGL 214200 Accrued Interest Payable – Debt and change in Title of USSGL 214100 to Accrued Interest Payable – Loans**

Beginning in Period 1 reporting for FY 2016 and all periods thereafter, USSGL 214200 Accrued Interest Payable – Debt and USSGL 214100 Accrued Interest Payable – Loans will be available to record these two unique types of accrued interest payable separately, which will allow proper intragovernmental elimination.

#### **4.A.2. New Reciprocal Category (RC) and Modification of RC**

RC 04 has been added under “Fiduciary Transactions – Investment and Borrowings.” This new RC falls under the Borrowings sub-category. USSGL accounts 134000F, 134100F, 214000F, and 214100F will move from RC 02 to RC 04 and USSGL 214200F will be added to RC 02.

#### **4.A.3. Effect on TFM and Appendices**

The following prospective appendices tables for Part A show the effect of adding USSGL 214200 and the change in the title of USSGL 214100 as well as the creation of the new reciprocal category. All changes shown in the tables are bolded and italicized. Changes include the title of lines 3.5 and 7.4; added lines 3.6 and 7.5 with new RC. Lines 3.6 through 3.13 and 7.5 through 7.13 changed to lines 3.7 through 3.14 and 7.6 through 7.14 respectively. Total Assets (line 4) and Total Liabilities (Line 8) were updated to include changes. Only effected lines are shown below.

**Reclassified Balance Sheet as of September 30, 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>
<b>1. Assets</b>		
<b>3. Federal</b>		
<b>3.5 Interest receivable - investments (RC 02)</b>	X	X
<b>3.6 Interest receivable - loans and not         otherwise classified (RC 04)</b>	X	-
3.7 Loan receivable (RC 17)	X	X
3.8 Transfers Receivable (RC 27)	X	X
3.9 Benefit program contributions receivable (RC 21)	X	X
3.10 Advances to others and prepayments (RC 23)	X	X
3.11 Other assets (without reciprocals) (RC 29)	X	X
3.12 Asset for Agency's custodial and non- entity liabilities (RC 46)	X	X
3.13 Other assets (RC 30)	X	X
3.14 Total federal assets	<u>X</u>	<u>X</u>
<b>4. Total Assets</b>	<u><b>X</b></u>	<u><b>X</b></u>
<b>5. Liabilities</b>		
<b>7. Federal</b>		
<b>7.4 Interest payable - debt (RC 02)</b>	X	X
<b>7.5 Interest payable - loans and not         otherwise classified (RC 04)</b>	X	-
7.6 Loans payable (RC 17)	X	X
7.7 Transfers payable (RC 27)	X	X
7.8 Benefit program contributions payable (RC 21)	X	X
7.9 Advances from other and deferred credits (RC 23)	X	X
7.10 Liability to the General Fund for custodial and other non-entity assets (RC 46)	X	X
7.11 Other liabilities (without reciprocals) (RC 29)	X	X
7.12 Liability for Fund Balance with Treasury (RC 40)	X	X
7.13 Other liabilities (RC 30)	X	X
7.14 Total federal liabilities	<u>X</u>	<u>X</u>
<b>8. Total Liabilities</b>	<u><b>X</b></u>	<u><b>X</b></u>

4.A.4. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 1 "Reclassified Financial Statement Line Item Descriptions."

- **3.5 Interest Receivable – Investments – Corresponds to RC 02.** This line item consists of the sum of interest accrued on federal debt securities held as investments by government accounts. **Do not use** this line for any amount for which the General Fund (FR Entity 9900) is the trading partner. Agencies should determine what the General Fund activity represents and reclassify it to the appropriate Closing Package Financial Statement line.
- **3.6 Interest Receivable – Loans and Not Otherwise Classified– Corresponds to RC 04.**  
This line item consists of:
  - The sum of interest accrued on interest-bearing securities (except the interest accrued on federal debt securities held as investments by government accounts), outstanding accounts and loans receivables, and other U.S. Government claims against other federal agencies.
  - The amount of financing sources receivable from a fund resulting from a nonexchange transaction.

**Do not use** this line for any amount for which the General Fund (FR Entity 9900) is the trading partner. Agencies should determine what the General Fund activity represents and reclassify it to the appropriate Closing Package Financial Statement line.

- **3.14 Total Federal Assets.** This line is the sum of lines 3.1 through 3.13.
- **4 Total Assets.** This line is the sum of lines 2.10 and 3.14.
- **7.4 Interest Payable – Debt– Corresponds to RC 02.** This line item is the amount of interest incurred but unpaid for federal debt securities held as investments by government accounts as of the reporting date. **Do not use** this line for any amount for which the General Fund (FR Entity 9900) is the trading partner. Agencies should determine what the General Fund activity represents and reclassify it to the appropriate Closing Package Financial Statement line.
- **7.5 Interest Payable – Loans and Not Otherwise Classified – Corresponds to RC 04.** This line item is the amount of interest incurred but unpaid as of the reporting date (except that interest related to federal debt securities held as investments by government accounts). **Do not use** this line for any amount for which the General Fund (FR Entity 9900) is the trading partner. Agencies should determine what the General Fund activity represents and reclassify it to the appropriate Closing Package Financial Statement line.
- **7.14 Total Federal Assets.** This line is the sum of lines 7.1 through 7.13.
- **8.0 Total Liabilities.** This line is the sum of lines 6.10 and 7.14.

**4.A.5. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 6 – “Reciprocal Categories Crosswalk to Financial Statements” (subject to change when TFM is updated).**

Notes: Changed titles for RC 02; added RC 04.

IGT Category Name	Financial	Reciprocal		
	Statement	subcategory	Agency 1	Agency 2
			Investing/Borrowing Agency	Bureau of the Fiscal Service, FFB, or Agency with Authority to Issue Securities
Fiduciary Transactions – Investment and Borrowings	BS	02	<i>Interest receivable - investments</i>	<i>Interest payable - debt</i>
	BS	04	<i>Interest payable – Loans and not otherwise classified</i>	<i>Interest receivable – Loans and not otherwise classified</i>

**4.A.6. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 7 – “Federal Intragovernmental Transactions Categories of Reciprocal U.S. Standard General Ledger Proprietary Accounts” (subject to change when TFM is updated).**

Notes: RC 02 remains in the Investments Sub-Category; RC 04 is new and is in the Borrowings Sub-Category.

Category Name	Reciprocal Category	Pairing of Eliminating Accounts for Fiduciary Transactions – Investments and Borrowings			
		Agency 1 – Investing/Borrowing Agency		Agency 2 – Bureau of the Fiscal Service, FFB, or Agency with Authority to Issue Securities	
		USSGL Account	USSGL Account Title	USSGL Account	USSGL Account Title
Fiduciary Transactions	02 <i>Interest Receivable - Investments/Interest Payable - Debt</i>	134200F(XXX)	<i>Interest Receivable - Investments</i>	214200F(XXX)	<i>Accrued Interest Payable - Debt</i>
Fiduciary Transactions	04 <i>Interest Payable - Loans and Not Otherwise Classified/Interest Receivable - Loans and Not Otherwise Classified</i>	214000F(XXX)*	<i>Accrued Interest Payable - Not Otherwise Classified</i>	134000F(XXX)*	<i>Accrued Interest Receivable - Not Otherwise Classified</i>
		214100F(XXX)	<i>Accrued Interest Payable - Loans</i>	134100F(XXX)	<i>Accrued Interest Receivable - Loans</i>

\*Agencies must use this account in limited situations; see Volume I, Part 2, Chapter 4700, Appendix 10 – “Intragovernmental Transaction Guide” for more details.

## **Application**

Federal agencies must use USSGL 214100 Accrued Interest Payable - Loans to report amounts of interest accrued and owed to others that is the result of loans issued under general and special financing authority. This does not include accrued interest payable on securities issued by Fiscal Service, FFB and agencies with authority to issue securities, which must be reported in USSGL account 214200. (Note: The agency to which the interest is a receivable must use USSGL 134100 Interest Receivable – Loans.)

Only Fiscal Service, FFB, and agencies with authority to issue securities are to use USSGL 214200 Accrued Interest Payable – Debt to record the amount of interest accrued and owed to agencies that is the result of securities issued to federal agencies. (Note: The agency to which the interest is a receivable must use USSGL 134200 Interest Receivable – Investments.)

## **Part B – Intragovernmental Capital Asset Buy/Sell Transactions Prospective Changes**

### **4.B.1. New USSGL account 615000 Expensed Asset**

Beginning in Period 1 reporting for FY 2016 and all periods thereafter, USSGL 615000 Expensed Asset will be available to record an expense when purchasing an asset from another federal entity that was previously capitalized, which will allow proper intragovernmental elimination.

### **4.B.2. New lines on the Reclassified Statement of Net Cost**

New lines on the Reclassified Statement of Net Cost have been added titled line 7.4 “Purchase of Assets” and line 7.5 “Purchase of Assets Offset” to include memo USSGL accounts 880100-880400.

### **4.B.3. Modification of Reciprocal Categories (RCs)**

RC 24 has been modified to include USSGL accounts 650000 Cost of Goods Sold and 880100 Offset to Purchase of Assets. RC 29 has been modified to exclude USSGL account 880100 Offset to Purchase of Assets.

### **4.B.4. Effect on TFM and Appendices**

The following prospective appendices tables for Part B show the effect of adding USSGL 615000, creating the new lines on the Reclassified Statement of Net Cost, and the modification of the reciprocal categories. All changes shown in the tables are bolded and italicized.

### **4.B.5. Prospective changes to TFM Volume I, Part 2, Chapter 4700 Section 4706.25a.**

#### **■ 4706.25a—Related to Capitalized Purchases**

Agencies that purchase capitalized assets from other federal entities must record the purchase to the following USSGL memorandum accounts:

- 880100F, Offset for Purchases of Assets;
- 880200F, Purchases of Property, Plant, and Equipment

- 880300F, Purchases of Inventory and Related Property; and
- 880400F, Purchases of Assets – Other.

Agencies also must record the purchase to the appropriate USSGL asset account in the Closing Package.

**4.B.6. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 1 – “Reclassified Financial Statements and Line Item Descriptions” (subject to change when TFM is updated).**

Notes: Added lines 7.4 and 7.5 for memo USSGL accounts now being included. Lines 7.4 through 7.7 were changed to lines 7.6 through 7.9 respectively. Only the effected lines are shown below.

<b>Reclassified Statement of Net Cost</b>		
<b>For the years Ended September 30, 2016 and 2015</b>		
	<u>FY 2016</u>	<u>FY 2015</u>
<b>7. Federal Gross Cost</b>		
7.1. Benefit program costs (RC 26)	X	X
7.2. Imputed Costs (RC 25)	X	X
7.3. Buy/sell costs (RC 24)	X	X
<b>7.4. Purchase of Assets (RC 24)</b>	<b>X</b>	-
<b>7.5. Purchase of Assets Offset (RC 24)</b>	<b>X</b>	-
7.6. Federal securities interest expense (RC 03)	X	X
7.7. Borrowing and other interest expense (RC 05)	X	X
7.8. Borrowing losses (RC 06)	X	X
7.9. Other expenses (without reciprocals) (RC 29)	X	X
<b>8. Total Federal Gross Cost</b>	<b>X</b>	<b>X</b>

**4.B.7. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 1 “Reclassified Financial Statement Line Item Descriptions.”**

- **7.4 Purchase of Assets – Corresponds to RC 24.** This line item is the amount of cost/expenses recognized by a purchasing agency for a capitalized asset (or inventory) acquired from another federal agency.
- **7.5 Purchase of Assets Offset – Corresponds to RC 24.** This line item is the offset to line 7.4.
- **8 Total Federal Gross Cost.** This line is the sum of lines 7.1 through 7.9.

**4.B.8. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 7 – “Federal Intragovernmental Transactions Categories of Reciprocal U.S. Standard General Ledger Proprietary Accounts” (subject to change when TFM is updated).**



Notes: RC 24 is modified to include USSGL accounts 650000F and 880100F. RC 29 is modified to remove USSGL account 880100Z.

Category Name	Reciprocal Category	Pairing of Eliminating Accounts for Buy/Sell Transactions			
		Agency 1 – Receiving Agency		Agency 2 – Providing Agency	
		USSGL Account	USSGL Account Title	USSGL Account	USSGL Account Title
Buy/Sell Transactions	24 Buy/Sell Costs/ Revenues	610000F(XXX)	Operating Expenses/Program Costs	510000FX(XXX)	Revenue From Goods Sold
		619000F(XXX)*	Contra Bad Debt Expense - Incurred for Others	510900FX(XXX)	Contra Revenue for Goods Sold
		<del>650000F(XXX)</del>	<del>Cost of Goods Sold</del>	520000FX(XXX)	Revenue from Services Provided
		672000F(XXX)*	Bad Debt Expense	520900FX(XXX)	Contra Revenue from Services Provided
		679000F(XXX)	Other Expenses Not Requiring Budgetary Resources	532500FX(XXX)	Administrative Fees Revenue
		680000F(XXX)	Future Funded Expenses	532900FX(XXX)	Contra Revenue for Administrative Fees
		690000F(XXX)	Non-production Costs	590000FX(XXX)*	Other Revenue (Exchange)
		<del>880100F(XXX)</del>	<del>Offset to Purchase of Assets</del>	590900FX(XXX)*	Contra Revenue for Other Revenue (Exchange)
		880200F(XXX)	Purchases of Property, Plant and Equipment		
		880300F(XXX)	Purchases of Inventory and Related Property		
		880400F(XXX)	Purchases of Assets - Other		

**Category 29 – Non-Reciprocating USSGL Accounts for Federal Activity**

134200Z	Interest Receivable – Investments
161000Z	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161100Z	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161200Z	Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161300Z	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
221300Z	Employer Contributions and Payroll Taxes Payable
222500Z	Unfunded FECA Liability
229000Z	Other Unfunded Employment Related Liability
240000Z	Liability for Non-fiduciary Deposit Funds and Undeposited Collections
241000Z	Liability for Clearing Accounts
298000Z	Custodial Liabilities
299000Z	Other Liabilities Without Related Budgetary Obligations
310500Z	Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors - Years Preceding the Prior Year
310800Z	Unexpended Appropriations – Prior-Period Adjustments Due to Corrections of Errors
310900Z	Unexpended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles
531100Z X/T	Interest Revenue – Investments
570500Z	Expended Appropriations - Prior-Period Adjustments Due to Corrections of Errors - Years Preceding the Prior Year
570800Z	Expended Appropriations – Prior-Period Adjustments Due to Corrections of Errors
570900Z	Expended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles
579000Z	Other Financing Sources
579100Z	Adjustments to Financing Sources – Downward Re-estimate or Negative Subsidy
590000Z X/T	Other Revenue
590900Z X/T	Contra Revenue for Other Revenue
599000Z X/T	Collections for Others – Statement of Custodial Activity
599100Z X/T	Accrued Collections for Others – Statement of Custodial Activity
640000Z	Benefit Expense
680000Z	Future Funded Expenses
690000Z	Non-production Costs
711100Z X/T	Gains on Disposition of Investments
721100Z X/T	Losses on Disposition of Investments
721200Z T	Losses on Disposition of Borrowings (Non-exchange)
729000Z T	Other Losses (Non-exchange)
740000Z	Prior-Period Adjustments Due to Corrections of Errors
740100Z	Prior-Period Adjustments Due to Changes in Accounting Principles
740500Z	Prior-Period Adjustments Due to Corrections of Errors - Years Preceding the Prior Year
750000Z X/T	Distribution of Income – Dividend
880100Z*	<i>Offset for Purchases of Assets</i>

**Application**

Federal agencies must use USSGL 615000 Expensed Assets when they purchase a previously capitalized asset from another federal entity that is below their capitalization threshold, therefore expensed on line 2 of the Reclassified Statement of Net Cost. If the asset does meet the agencies capitalization threshold, the agency should recognize the asset on the balance sheet and record the corresponding memo accounts correctly on the Reclassified Statement of Net Cost to properly eliminate.

**Part C – General Fund Reporting Prospective Changes****4.C.1. New USSGL account 570005 Appropriations – Expended**

Beginning in Period 1 reporting for FY 2016 and all periods thereafter USSGL 570005 Appropriations - Expended will be available for the General Fund to record the amount of General Fund financed appropriations used by agencies during the FY when goods and services are received or benefits are provided. This account corresponds to federal reporting entity's Expended Appropriations (USSGL account 570000). This account is for the General Fund of the U.S. Government use only.

#### **4.C.2. New lines on the Reclassified Statement of Changes in Net Position**

New lines on the Reclassified Statement of Changes in Net Position are added which includes line 7.3 titled “Appropriations Expended” and line 7.16 titled “General Fund Financed Appropriations - Expended” to include USSGL accounts 570000 and 570005, respectively.

#### **4.C.3. Modification of Reciprocal Categories (RCs)**

USSGL account 570005 will reside in RC 39 – Appropriations Used and will offset agency reported USSGL 570000 Expended Appropriations which is being removed from RC 29 and placed in RC 39.

#### **4.C.4. Effect on TFM and Appendices**

The following prospective tables for Part C show the effect of adding USSGL 570005, creating the new lines on the Reclassified Statement of Changes in Net Position, and the modification of the reciprocal categories. All changes shown in the tables are bolded and italicized:

#### **4.C.5. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 1 (subject to change when TFM is updated).**

Notes: Added lines 7.3 and 7.16 for new USSGL accounts in RC 39. Lines 7.3 through 7.11 were changed to lines 7.4 through 7.12, respectively. Lines 7.16 and 7.17 were changed to 7.17 and 7.18, respectively. Only effected lines have been shown below.

**Reclassified Statement of Changes in Net Position**  
**For the years Ended September 30, 2016 and 2015**

	<u>FY 2016</u>	<u>FY 2015</u>
<b>7. Budgetary Financing Sources</b>		
7.1. Appropriations received as adjusted (recissions and other adjustments) (RC 41)	X	X
7.2. Appropriations used (RC 39)	X	X
<b>7.3. Appropriations expended (RC 39)</b>	<b>X</b>	-
7.4. Appropriation of unavailable special or trust fund receipts transfers - in (RC 07)	X	X
7.5. Appropriation of unavailable special or trust fund receipts transfers - out (RC 07)	X	X
7.6. Nonexpenditure transfers-in of unexpended appropriations and financing sources (RC 08)	X	X
7.7. Nonexpenditure transfers-out of unexpended appropriations and financing sources (RC 08)	X	X
7.8. Expended transfers-in of financing sources (RC 09)	X	X
7.9. Expended transfers-out of financing sources (RC 09)	X	X
7.10. Nonexpenditure transfer-in of financing sources - capital transfers (RC 11)	X	X
7.11. Nonexpenditure transfer-out of financing sources - capital transfers (RC 11)	X	X
7.12. Collections for other transferred to the General Fund (RC 44)	X	X
7.13. Other budgetary financing sources (RC 29)	X	X
7.14. Warrants Issued (RC 41)	X	X
7.15. Appropriations Outstanding (RC 39)	X	X
<b>7.16. General Fund Financed Appropriations - Expended (RC 39)</b>	<b>X</b>	-
7.17. Trust Fund Warrants Issued Net of Adjustments (RC 45)	X	X
7.18. Total budgetary financing sources	X	X

4.C.6. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 1 “Reclassified Financial Statement Line Item Descriptions.”

- **7.3 Appropriations Expended – Corresponds to RC 39.** This line item is the amount of appropriations expended during the reporting period. Agencies should use the General Fund as the trading partner on these balances.
- **7.16 General Fund Financed Appropriations - Expended – Corresponds to RC 39 (for use by the General Fund of the U.S. Government only).** This line is the reciprocal to the “Appropriations Expended” line reported by the agencies.
- **7.18 Total Budgetary Financing Sources.** The sum of lines 7.1 through 7.17.
- **10 Ending Net Position Balance.** This line is the total of lines 4, 5.9, 6.5, 7.18, 8.9 and 9.

**4.C.7. Prospective changes to TFM Volume I, Part 2, Chapter 4700, Appendix 7 – “Federal Intragovernmental Transactions Categories of Reciprocal U.S. Standard General Ledger Proprietary Accounts” (subject to change when TFM is updated).**

Notes: RC 29 is modified to remove USSGL 570000G Expended Appropriations. RC 39 is modified to include USSGL accounts 570000G and 570005F.

**Category 29 - Non-Reciprocating USSGL Accounts for General Fund Activity**

132500G	Taxes Receivable
137300G	Administrative Fees Receivable - Taxes
214000G	Accrued Interest Payable - Not Otherwise Classified
<b>570000G</b>	<b><i>Expended Appropriations</i></b>
579000G	Other Financing Sources
579100G	Adjustment to Financing Sources - Downward Reestimate or Negative Subsidy
591900G	Revenue and Other Financing Sources - Cancellation
633000G	Other Interest Expense

Category Name	Reciprocal Category	Pairing of Eliminating Accounts for General Fund Transactions			
		Agency 1 – Reporting Agency		Agency 2 – General Fund	
		USSGL Account	USSGL Account Title	USSGL Account	USSGL Account Title
General Fund Transactions	39 Appropriations Used	310700G(099)	Unexpended Appropriations - Used	320700F(XXX)	Appropriations - Used
		<b>570000G(099)</b>	<b><i>Expended Appropriations</i></b>	<b>570005F(XXX)</b>	<b><i>Appropriations - Expended</i></b>

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**Application**

USSGL 570005 Appropriations – Expended is to be used to report the amount of General Fund-financed appropriations used by agencies during the fiscal year when goods and services are received or benefits are provided. This account corresponds to federal reporting entity’s Expended Appropriations (USSGL account 570000).

This account is for use by the General Fund of the U.S. Government only.

**Effective Date**

The bulletin is effective beginning Fiscal Year 2016 (October 1, 2015).

**Inquiries**

**Direct inquiries concerning this bulletin to:**

Financial and Budgetary Reports Division  
Governmentwide Accounting  
Bureau of the Fiscal Service  
Department of the Treasury  
PO Box 1328  
Parkersburg, WV 26106-1328  
Telephone: 304-480-8965  
[financial.reports@fiscal.treasury.gov](mailto:financial.reports@fiscal.treasury.gov)

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